Internal Revenue Department

Work completed within the Fiscal Year 2022-2023

Although the Internal Revenue Department completed its reform program in 2022, it continues implementing more features to be a modernized tax administration system. It is very pleasing to achieve the following key outcomes during that period.

- The issuing of Taxpayer Identification Number (TIN) Certificate with QR Code to the companies registered in the Directorate of Investment and Company Administration (DICA)'s MyCo system, has started on 31-5-2022.
- The organizational structure of Internal Revenue Department was expanded by four new Directorates and one new Large Taxpayer Office according to the approval of the Union Cabinet Meeting (5/2022) held on 29-7-2022.
- Individual Taxpayers were able to start online tax payment using the MPU Debit Card which is available E-Commerce on 17-10-2022, and was used in (111) Township Revenue Offices till the end of the Fiscal Year.
- In order to distribute and sell the Online Aung Bar Lay Lottery tickets, signing the contract agreement with the tender winning company, testing the system and negotiating with the associated departments were carried out.
- Compliance Improvement Strategy CIS was approved and published on the IRD's website in regard to the taxation matters of taxpayers.
- Ninety-four Registration Numbers were issued to Non-profit organizations from TRMS system.
- Tax Education Programs through broadcasting on MRTV Radio in every Thursday has been started from July 2022 and fourteen Tax Education Programs were provided during 2022-2023 Fiscal Year.
- In order to raise the public awareness and compliance, six notifications, three directives, nine pamphlets, six tax knowledge journals and one interpretation statement which are related to Tax Laws were published on Ministry of Planning and Finance's website and IRD's website.
- Thirteen Tax Announcements and Notices were notified in National Newspaper for the public awareness.

Operations Review for 2022-2023

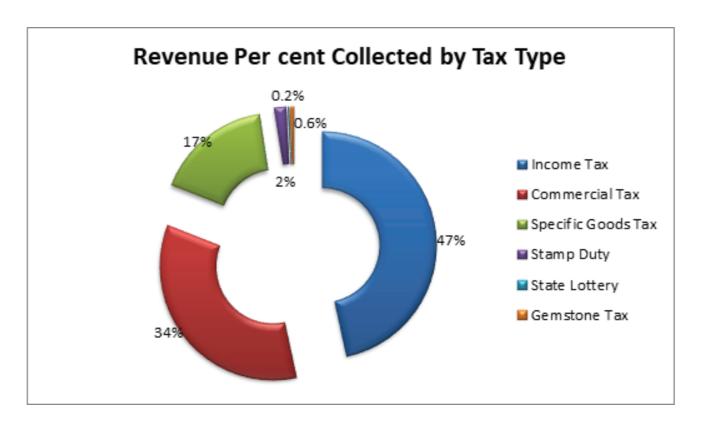
Income Tax is the main source of tax revenue, accounting for 47 per cent of total collection and collection amounted to 3,615.8 billion kyats in this Fiscal Year.

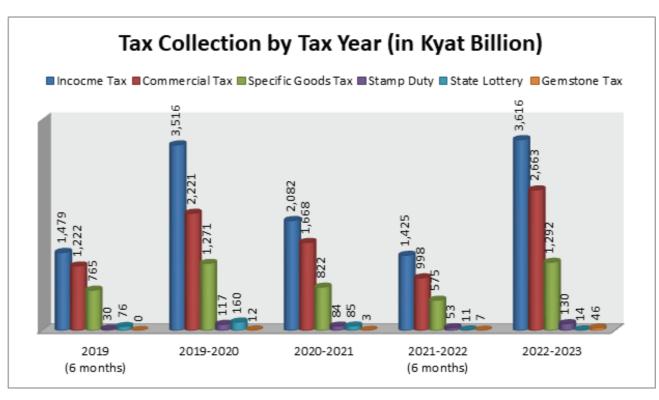
Commercial Tax and **Specific Goods Tax** accounted for 34 per cent and 17 per cent of IRD collection respectively while collections of commercial tax amounted to 2,663.5 billion kyats and Specific Goods Tax amounted to 1,292.1 billion kyats.

Internal Revenue Department

Stamp Duty on documents amounted to 129.6 billion kyats and accounted for 2 per cent of IRD's collection.

The tax from **State Lottery** and **Gemstone Tax** collections amounted to 13.6 billion kyats and 45.8 billion kyats respectively, contributing 0.18 per cent and 0.59 per cent of collection in 2022-2023.







Internal Revenue Department Myanmar

Annual Report for Tax Year 2023

2023

MESSAGE FROM THE DIRECTOR GENERAL



This report highlights our tax performance for the Fiscal Year 2022-2023, from April 1st, 2022 to March 31st, 2023. During this period, the Internal Revenue Department (IRD) continued to improve tax efficiency and implemented technology-based tax services to be easy and good for taxpayers by respective sector.

In the technology-based tax services, issuance of Taxpayer Registration Certificate (TIN Certificate) including QR Code to new taxpayer companies and online tax payment for individual taxpayers using MPU Debit Card has been extended to (111) Township Revenue Offices. In order for the people to be able to try their luck at any location, we were able to initiate to jointly develop Aungbarlay Online Lottery System with the tender winning company during the 2022-2023 Fiscal Year. The new drafted income tax law that will be in line with the international tax system is being prepared to enact instantly.

We continue to conduct tax education and knowledge sharing programs to let the public know the tax reform process in a timely manner through State-owned newspapers, television channels, IRD website

Just as the Internal Revenue Department is doing our best to develop a modern and good tax administration system, we also would like to urge the public to make an all-round effort to improve the collection of tax revenue for the state. Through this report, we are honoring all staff and taxpayers who have worked in times of difficulties to obtain tax revenue for the state throughout the ages.



Our Strategic Plan

Our Vision

"We will be a modern organization that acts with integrity and is recognized internationally as a highly effective tax administration."

Our Mission

"To make taxpayers willingly pay tax as good citizens, by delivering quality service in order to maximize revenue for the prosperity of the people.

Our Goals

- Maximize revenue
- Broaden the tax base
- Improve and maintain compliance
- Modernize tax administration

Our Objectives

- Improve integrity, transparency and accountability
- Update our tax laws
- Improve the structure of IRD for better management
- Improve our communication and change management processes
- Develop our people and recruit qualified staff
- Modernize our processes and procedures
- Improve the services we provide to taxpayers and take strong enforcement action on those who
- Introduce a modern, world-standard information technology system
- Progressively introduce self-assessment into the Myanmar tax system



Our Organization

Ministry of Planning and Finance, Internal Revenue Department

